

INFORMATON SHEET

Mr
 John Smith
 Musterstrasse 25
 8952 Schlieren

Pension statement

1

Date of calculation: **01.01.2018**

2 1. General information

| | | | |
|-----------------|------------------|---------------------------|------------------|
| Firm: | Muster AG | Contract No: | 9999 |
| Name, Surname: | Smith, John | Date of admission: | 01.01.2010 |
| Date of birth: | 13.06.1959 | Ins.-No: | 756.4147.3821.18 |
| Marital status: | Lebenspartner | Level of employment in %: | 100.00 |

2. Salary dato

3

LOB component

4

Total

| | | |
|--|-----------|------------|
| 5 Annual salary: | | 90'130.00 |
| 6 Pensionable salary base plan: | 59'160.00 | 65'770.00 |
| 7 Pensionable salary additional plan: | | 0.00 |
| 8 Capital contribution current year: | 0.00 | 0.00 |
| 9 Early retirement savings account as of 01.01.: | | 0.00 |
| 10 Withdrawal divorce: | 0.00 | 0.00 |
| 11 Withdrawal for home ownership (WEF): | 0.00 | 0.00 |
| 12 Pledge for home ownership: | | 01.02.2011 |

13 3. Pension benefits

retirement savings in CHF

Annual pension in CHF

| | | |
|--|------------|--------------|
| Estimated pension benefit at retirement at age 65: (Interest rate for retirement savings projection: 2.00%) | 836'172.00 | 14 52'679.00 |
|--|------------|--------------|

3

LOB component

4

Total

| | | |
|---|------------|------------|
| 15 Disability pension: | 14'693.00 | 39'462.00 |
| 16 Spouse pension: | 8'816.00 | 26'308.00 |
| 17 Child pension (each child): | 2'939.00 | 3'946.20 |
| 18 Lump-sum Death benefit: | | 65'770.00 |
| 19 Withdrawal benefit as of 01.01.2018: | 366'381.35 | 623'606.55 |
| 20 Withdrawal benefit at age of 50: | 212'489.00 | 499'886.90 |
| 21 Withdrawal benefit at marriage: | 0.00 | 0.00 |
| 22 Purchase potential as of 01.01.2018: | | 127'539.20 |

23 4. Contributions

employee

employer

Total

| | | | |
|------------------------------|----------|----------|-----------|
| Annual contribution in CHF: | 6'905.55 | 6'905.55 | 13'811.10 |
| Thereof savings contribution | 5'919.00 | 5'919.00 | 11'838.00 |

5. Remarks

The amount of retirement pension depends on the existing retirement savings of the insured person at the date of retirement and the conversion rate applicable at this time. If the statutory minimum benefit is higher, this is adhered to. Decisive for your pension is the base regulatory. If discrepancies occur at this statement, the base regulatory is authoritative. From such discrepancy no legal claims can be asserted. This document replaces all previous issues.

Please turn page for explanations ↗

Information Sheet

Alvoso Pensionskasse: Statement of Pension Benefits

The Statement of Pension Benefits is the principal document provided by your Pension Fund. It gives you an overview of most of the key data relating to your occupational pension.

The numbering of the bullet points corresponds to the numbers used in the Statement of Pension Benefits shown overleaf:

1. The data shown in the Statement of Pension Benefits always relate to a specific reference date. In most cases, it is January 1 of a calendar year, since this is the date on which a Statement of Pension Benefits is issued for each insured member of the Alvoso Pensionskasse. If the data that are relevant for the pension change in the course of the year (e.g. transfer of vested benefits to the Pension Fund, salary increase, purchase of pension benefits, etc.), a new Statement of Pension Benefits is issued at the relevant point in time.
 2. The 'General information' section provides an overview of the details held by the Alvoso Pensionskasse about the insured. The 'Date of admission' refers to the date on which the employee was admitted to the Pension Fund; this may differ from the date on which he/she joined the company.
 3. The Statement of Pension Benefits contains various references to the 'LOB component'. This component shows you what the insured benefit would be if your pension plan only contained the minimum statutory benefits. This is generally also referred to as the 'mandatory portion' of the pension.
 4. The 'Total' column in the Statement of Pension Benefits shows the actual level of benefits insured with the Alvoso Pensionskasse. In many cases, the insured benefit exceeds the mandatory portion (LOB component). This is the case if the figures listed in point 4 are higher than in point 3.
 5. The 'Annual salary' corresponds to the gross salary reported to Alvoso Pensionskasse by the employer at the start of the year.
 6. The 'Pensionable salary' shows the salary amount that is insured with the Pension Fund. It may be lower than the annual salary stated in point 5. This is generally the case in the event of the coordination of the pensionable salary according to the LOB. This means that the component that is usually already insured through Old Age and Survivors' Insurance and Disability Insurance (Pillar 1) is deducted from the reported salary.
 7. With the Alvoso Pensionskasse, it is also possible to provide an additional plan to complement the basic pension. This is usually arranged for managers or members of the Executive Board. If an amount appears in the relevant line, this means that you have this additional insurance cover. An LOB component is not generally listed in this line, since it usually relates to an extra-mandatory portion of the pension (see also point 4).
 8. 'Capital contribution current year' may consist of a vested benefit, a one-off contribution or a payment resulting from a divorce / the repayment of benefits previously withdrawn to fund the purchase of residential property. This was credited in full to your retirement savings and is included in the calculation of your withdrawal benefit as of the statement date (see also point 20).
 9. In addition to the option of purchasing regulatory benefits in the Alvoso Pensionskasse, it is also possible for the insured to make contributions to compensate for the reduction in benefits that would result from taking early retirement. The payments made to this separate savings account are shown here. There is no LOB component in this case because it does not relate to a statutory benefit.
 10. If a divorce judge orders the withdrawal of capital, this is shown here.
 11. If an advance withdrawal was made from the Pension Fund to finance the purchase of owner-occupied residential property, this is shown here.
 12. If retirement savings held by the Pension Fund were pledged as security for the financing of the purchase of owner-occupied residential property, this is shown here.
 13. The 'Estimated retirement benefit at retirement at 65' is an estimate of future retirement savings. The calculation is based on the current pensionable salary plus all future retirement credits up to the age of 64. It is assumed that the future rate of interest that will apply to the retirement savings will be the projected interest rate that appears in brackets.
 14. The estimated annual pension in retirement is based on the estimated retirement savings shown in point 13, which are converted into a pension using the conversion rate that currently applies.
 15. Lines 15 - 18 show the benefits that will be paid in the event of disability or death. The benefit can consist of up to three components.
 16. -18.: See line 15.
 19. The 'Withdrawal benefit as of 01.01' corresponds to the retirement savings that would have been paid to you or your new pension fund if you had withdrawn from the Alvoso Pensionskasse on this date.
 20. The 'Withdrawal benefit at age of 50' is relevant for you if you wish to make an advance withdrawal of capital to purchase owner-occupied residential property after reaching this age limit. Art. 30c, para. 2 of the Federal Law on Occupational Retirement, Survivors' and Disability Insurance (LOB) states that: "...If the insured has passed the age of 50, the maximum amount that he/she is permitted to withdraw is equal to the vested benefits that he/she would have been entitled to at the age of 50, or half the vested benefits at the time of the withdrawal."
 21. The 'Withdrawal benefit at marriage' is relevant in the event of a divorce. Art. 22, para. 1 of the Swiss Federal Law on Vesting in Pension Plans states that: "In the event of a divorce, the withdrawal benefits that are calculated for the period of the marriage... are to be divided."
 22. The purchase potential indicates the optional amount you can pay into the pension plan to increase the retirement benefits.
 23. The division of contributions between the employee and employer shows the breakdown of the total annual contribution as well as the savings contribution (the proportion that is credited to your retirement savings). The value of the component paid by the employer must be at least equal to that paid by the employee. Individuals insured on a voluntary basis (e.g. the self-employed or people aged over 65) are exempt from this requirement. In these cases, it is possible to deviate from this principle.
- All orange marked positions are only displayed on the pension statement, if they apply to the insured person.