

INFORMATION SHEET PENSION STATEMENT

Pension Statement

1 date of calculation: **01.01.2023**

2 1. General Information

Firm:	Muster AG	Name, Surname:	Muster, Peter
Plan name:	1000.0 MA	Date of birth:	01.01.1980
Date of admission:	01.03.2022	Ins.-No:	756.0000.0000.00
Level of employment in %:	100%	Marital status:	single

2. Salary data

3 LOB component

4 Total

5 Relevant annual salary:									80'000.00
6 Pensionable salary:									56'000.00
7 Withdrawal divorce:									0.00
8 Withdrawal for home ownership (WEF):									0.00
9 Pledge for home ownership:									0.00

3. Pension benefits

10 Estimated pension benefit at retirement at age:	58	59	60	61	62	63	64	65
retirement savings CHF:	211'616	227'609	243'921	260'559	277'530	294'841	312'498	329'528
annual pension CHF:	9'417	10'470	11'586	12'767	14'015	15'332	16'719	18'124

LOB component

Total

11 Disability pension:									39'200.00
12 Spouse-/partner pension:									25'200.00
13 Child pension (each child):									4'480.00
14 Lump-sum Death benefit:									0.00
15 additional Lump-sum Death benefit:									40'000.00
16 Withdrawal benefit as of 01.01.2023:									0.00
17 Withdrawal benefit at age of 50:									0.00
18 Withdrawal benefit at marriage:									0.00

19 4. Contributions

employee

employer

Total

Annual contribution in CHF:	3'919.80	7'840.20	11'760.00
Thereof savings contribution in CHF:	3'360.00	6'720.00	10'080.00

5. Development of retirement savings capital for 2022

20 Capital contribution current year:									0.00
21 Early retirement savings account:									0.00
23 OASI bridging pension savings account:									0.00
22 Purchase potential as of 01.01.2023:									136'387.83

Early retirement at the age of

58

59

60

61

62

63

64

23 OASI bridging pension buy-in	151'614	128'863	106'531	84'614	63'109	41'801	20'695
21 Early retirement buy-in	193'492	161'335	130'868	101'943	74'433	48'222	23'209

For explanation please turn





The pension certificate, together with the plan description and the pension regulations, is the central information element of your pension fund and shows you almost all the relevant information about your occupational pension at a glance. The numbering of the bullet corresponds to the numbering on the sample pension certificate shown overleaf:

1. The data shown on the pension certificate always refers to a specific reference date. An up-to-date certificate is available around the clock on the policyholder portal «PK Cockpit».
2. The general information provides an overview of the information about the insured person held by Alvosio Pension Fund. The entry date refers to joining the pension fund and may differ from the company entry date.
3. The «LOB component» is shown in different parts of the pension certificate. This share shows you how high the insured benefit would be if your pension fund only included the minimum benefits prescribed by law. This is generally also referred to as the «mandatory part of the pension provision».
4. The «Total» column of the pension certificate shows the benefits effectively insured with Alvosio Pension Fund. In many cases, the insured benefit exceeds that of the mandatory component (LOB component).
5. The «Relevant annual salary» corresponds to the gross salary reported by the employer to Alvosio Pension Fund.
6. The «Pensionable salary» (insured annual salary) is defined in the pension plan and forms the basis for calculating contributions and benefits. This may be lower than the annual salary. This is usually the case if the insured salary is coordinated in accordance with the «Occupational benefit provision». This means that the share is deducted from the reported salary (coordination offset), which is usually already covered by the Old-age and survivors' insurance (OASI).

The pension plan may differentiate between the insured annual salary «Pensionable salary» that is relevant for calculating the savings contributions and the insured annual salary («risk salary») that is relevant for calculating the risk benefits.

The Alvosio Pension Fund has the option of introducing an additional plan in addition to the basic pension plan. This is usually concluded for management or members of the Executive Board. Such cases are displayed with «insured salary 1» and «insured salary 2». As a rule, there is no «LOB component» in this line, as it usually involves a supplementary portion.
7. If a lump-sum payment had to be made by order of a divorce judge, this is shown here.
8. If a capital advance has been made from the pension fund to finance owner-occupied residential property, this is shown here.
9. If the retirement assets were pledged in the pension fund to secure the financing of owner-occupied residential property, this is indicated here.
10. The retirement assets are extrapolated using what is known as the «projected interest rate», which does not correspond to the actual interest rate. The effective retirement pension is based on the retirement assets available to the insured person upon reaching retirement age (including actual interest) and the conversion rates applicable at that time.
11. The insured person recognised as disabled by the Invalidity insurance shall also be deemed disabled with the pension fund from the same date and to the same extent insofar as he/she was insured with the pension fund at the time the inability to work incepted, which led to the disability. The displayed pension amount corresponds to a full disability pension from the occupational pension. Partial disability results in a reduction of the pension.
12. If an insured person, person receiving an old-age pension or disability pension dies, his/her surviving spouse shall be entitled to a spouse's pension. A life partner is treated as equal to a spouse and receives the same benefits as the spouse, provided that certain conditions are met (see pension fund regulations). In any case, in order to ensure equal treatment of a life partner, it is absolutely essential that the life partnership be registered with Alvosio Pension Fund during the insured person's lifetime. The pension certificate shows the amount of the pension received by the surviving spouse/life partner.
13. If an old-age pensioner has children who are entitled to an orphan's pension at the time of his/her death, they are entitled to a pensioner's child pension.

Entitlement expires upon the death of the old-age pensioner, or at the latest when entitlement to an orphan's pension lapses.

The amount of the pensioner's child pension is defined in the pension plan and is limited to four times the pensioner's child pension pursuant to the Occupational benefit provision.

If a person on a disability pension has children who are entitled to an orphan's pension at the time of his/her death, there is an entitlement to a disabled person's child pension. The disabled person's child pension is paid out from the same date as the disability pension. Entitlement shall expire if the disability pension lapses, but no later than when entitlement to an orphan's pension ceases. The amount of the annual disabled person's child pension is defined in the pension plan.
14. If an insured person or person receiving a disability pension dies before retirement, a lump sum payable at death will be paid out to the beneficiaries (see pension fund regulations).

The insured person or person receiving a disability pension may, in a written declaration to the pension fund, determine the ranking of the beneficiaries within the same beneficiary category and/or the division of the lump sum payable at death among several beneficiaries in the same beneficiary category to different degrees. The order of priority of the categories of beneficiaries cannot be changed. The written declaration must be sent to the pension fund during the lifetime of the insured person or person receiving a disability pension.
15. The pension plan may provide for an additional lump-sum death benefit. In the absence of beneficiaries, the lump-sum death benefit is forfeited to Alvosio Pension Fund.
16. The termination benefit as at the reference date corresponds to the retirement assets including interest up to this date.
17. The termination benefit at the age of 50 is relevant to you if you would like to make a lump-sum withdrawal for owner-occupied residential property after reaching this age limit. Art. 30c (2) Occupational benefit provision provides for the following: «...Insured persons who have reached the age of 50 may draw no more than the vested benefit to which they would have been entitled at the age of 50 or half of the vested benefit at the time of withdrawal.»
18. The termination benefit in the event of marriage is relevant in the event of divorce. Art. 22 para. 1 Freizügigkeitsgesetz (not in English available) provides for the following: «In the event of divorce, the leaving benefits to be determined for the duration of the marriage shall be... ..shared.»
19. The breakdown of contributions between employee and employer shows the distribution of the total annual contribution as well as the savings contribution (this is the proportion credited to your retirement assets). The value of the share paid by the employer must be at least equal to that of the employee. Voluntarily insured persons are an exception.
20. The capital contributions contributed for the current year may be a vested benefit, a one-off deposit or a payment from divorce/encouragement of home ownership. This has been fully credited to your retirement assets and included in the termination benefit on the reference date.
21. In addition to the option of buying into the regulatory benefits of Alvosio Pension Fund, there is the option of compensating for the losses of early retirement. Payments made to this separate savings account are shown here. There is no «LOB component» here, as it is not a benefit that is required by law.
22. The buy-in potential indicates the maximum amount that you can voluntarily pay into the pension fund to top up the regulatory retirement benefits.
23. In addition to the buy-in options for early retirement, it is also possible to buy into an OASI bridging pension.